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PSYCHOLOGY SERVICES BUSINESS RECEIVES MIDVEN FUNDING

One of the UK's leading independent providers of psychological services has received an investment of £250,000 from Midven's Exceed Fund.

Clinical Psychology Associates Ltd (CPA) was established in 2004 to provide 'gold standard' and immediate access specialist psychological care.

"Since its establishment in 2004, CPA Ltd has delivered exceptionally high-quality services to health and social care, corporate clients, legal firms and individual patients. CPA has experienced good growth since 2004 and as a result of continued client satisfaction, cannot see any foreseeable reasons for this to stop," said Ian Fairclough, Investment Manager at Midven who has overseen the investment.

Joint directors, Dr Lloyd Humphreys and Dr Jonathan Ward, founded CPA in 2004 and have built it into one of the UK's largest providers of clinical psychology services, with employed teams in London, Manchester, Bristol and Birmingham.

Dr Lloyd Humphreys said that the investment has come at an exciting time for CPA.

"CPA is now recognised as a leading organisation in the psychological services field. In the coming years, our continued focus will be to establish ourselves as exclusive third party suppliers to organisations that cannot readily access psychological expertise from statutory providers, or who require a nationwide service.

"Midven's backing will not only help finance the growth of the company but it will provide us with working capital to enable us to win additional contracts in children's homes and educational services," said Dr Humphreys.

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About Midven Limited/Exceed

Midven Limited is a privately owned commercial fund manager with a successful track record of investing in small and medium-sized enterprises in the Midlands. Midven manages five funds representing £61m under management. The funds have invested in a wide variety of sectors, including software, biotechnology, healthcare, engineering, manufacturing and distribution.

The £18.4m Exceed Fund was established in December 2009 to invest in high growth businesses in the West Midlands. It became operational in March 2010 when LDC became an investor in the Fund. The Exceed Fund can invest up to £750,000 in a range of sectors to support expansion and development. Managed By Midven, its investors include Lloyds Development Capital, Advantage West Midlands and the European Regional Development Fund.

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